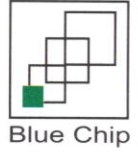




TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 19th August, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 19th August, 2020 through Video Conferencing have re-designated and appointed Mr. Shahin .N. Khemani (DIN: 03296813) as Managing Director of the Company for a period of 5 (five) years with effect from 1st September, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that Mr. Shahin .N. Khemani is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

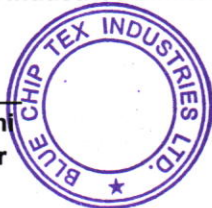
The details required under Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-I**.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking You,
Yours faithfully,
For Blue Chip Tex Industries Limited

Ashok Khemani

Ashok .K. Khemani
Managing Director
DIN: 00053623



Encl: as above

Annexure-I

Sr. no	Details of events that need to be provided	Information of such event(s)
		Mr. Shahin .N. Khemani (DIN: 03296813)
1	<i>Reason for change viz. appointment, resignation, removal, death or otherwise;</i>	<i>Based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 19th August, 2020 through Video Conferencing have re-designated and appointed Mr. Shahin .N. Khemani (DIN: 03296813) as Managing Director of the Company for a period of 5 (five) years with effect from 1st September, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</i>
2	<i>Date of appointment / cessation (as applicable);</i>	<i>With effect from 1st September, 2020</i>
3	<i>Term of Appointment</i>	<i>5 (five) years effective from 1st September, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</i>
4	<i>Brief Profile (in case of appointment);</i>	<i>Mr. Shahin .N. Khemani has done his Bachelor of Management Studies from Mumbai University and holds Master's Degree in Technology Entrepreneurship from University of London, U.K. He has been associated with the Company for over a decade and has over 11 years of experience in Textile Industry. With his support the Company has consistently delivered value to its customers and all stakeholders.</i>
5	<i>Shareholding, if any in the Company</i>	<i>Mr. Shahin .N. Khemani holds 28600 Equity Shares of the Company (1.45% of total no. of shares)</i>
6	<i>Disclosure of relationships between directors;</i>	<i>Mr. Shahin .N. Khemani is not related to any Director or KMP of the company.</i>

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